

Litman Gregory Masters Smaller Companies Fund as of 6/30/2018 (unaudited)

CUSIP	Security Name	Shares/Par Value	Base Market Value	Portfolio %
45774N108	INNOPHOS HOLDINGS INC	47,080	2,241,008	6.9%
92552V100	VIASAT INC	21,000	1,380,120	4.2%
811054402	EW SCRIPPS CO/THE A	100,000	1,339,000	4.1%
55277Q201	MAM SOFTWARE GROUP INC	132,178	1,139,374	3.5%
L6388F110	MILLICOM INTL CELLULAR S.A.	19,045	1,118,894	3.4%
G0750C108	AXALTA COATING SYSTEMS LTD	35,200	1,066,912	3.3%
55608B105	MACQUARIE INFRASTRUCTURE COR	23,800	1,004,360	3.1%
081437105	BEMIS COMPANY	21,301	899,115	2.8%
42726M106	HERITAGE CRYSTAL CLEAN INC	44,000	884,400	2.7%
05367P100	AVID TECHNOLOGY INC	163,985	852,722	2.6%
784635104	SPX CORP	23,126	810,566	2.5%
N6748L102	ORTHOFIX INTERNATIONAL NV	13,851	787,014	2.4%
40434J100	HRG GROUP INC	57,900	757,911	2.3%
171798101	CIMAREX ENERGY CO	7,000	712,180	2.2%
45826H109	INTEGER HOLDINGS CORP	11,000	711,150	2.2%
05464C101	AXON ENTERPRISE INC	11,250	710,775	2.2%
404251100	HNI CORP	18,036	670,939	2.1%
78573M104	SABRE CORP	26,270	647,293	2.0%
74915M100	QURATE RETAIL INC	30,500	647,210	2.0%
513847103	LANCASTER COLONY CORP	4,670	646,421	2.0%
01881G106	ALLIANCEBERNSTEIN HOLDING LP	22,200	633,810	1.9%
204166102	COMMVAULT SYSTEMS INC	9,450	622,283	1.9%
G0772R208	BANK OF NT BUTTERFIELD + SON	13,370	611,276	1.9%
399473107	GROUPON INC	139,900	601,570	1.8%
844741108	SOUTHWEST AIRLINES CO	11,700	595,296	1.8%
294628102	EQUITY COMMONWEALTH	18,617	586,436	1.8%
042735100	ARROW ELECTRONICS INC	7,425	558,954	1.7%
698354107	PANDORA MEDIA INC	68,000	535,840	1.6%
296315104	ESCO TECHNOLOGIES INC	8,442	487,103	1.5%
03475V101	ANGIODYNAMICS INC	21,839	485,699	1.5%
747619104	QUANEX BUILDING PRODUCTS	26,936	483,501	1.5%
362393100	GTT COMMUNICATIONS INC	10,300	463,500	1.4%
053774105	AVIS BUDGET GROUP INC	14,100	458,250	1.4%
36555P107	GARDNER DENVER HOLDINGS INC	15,400	452,606	1.4%
82568P304	SHUTTERFLY INC	4,975	447,899	1.4%
344849104	FOOT LOCKER INC	8,400	442,260	1.4%
02133L109	ALTA MESA RESOURCES INC	61,500	418,815	1.3%
511656100	LAKELAND FINANCIAL CORP	7,753	373,617	1.1%
811707801	SEACOAST BANKING CORP/FL	11,810	372,960	1.1%
390607109	GREAT LAKES DREDGE + DOCK CO	70,352	369,348	1.1%
226718104	CRITEO SA SPON ADR	11,061	363,354	1.1%
552697104	MDC PARTNERS INC A	69,000	317,400	1.0%
36225V104	GP STRATEGIES CORP	15,100	265,760	0.8%
846819100	SPARTAN MOTORS INC	5,989	90,434	0.3%
16444H102	CHEROKEE INC	115,768	64,552	0.2%
	Cash and Other Short Term Investments		2,538,548	7.8%
	Total		32,668,436	100.0%